

NATIONAL SCIENCE AND TECHNOLOGY FORUM (SEC 21)  
FINANCIAL MANAGEMENT REPORT FOR THE PERIOD APRIL 2009 TO MARCH 2010

DESCRIPTION	PREVIOUS YEAR FINAL	NOVEMBER 2009/2010	DECEMBER 2009/2010	JANUARY 2009/2010	FEBRUARY 2009/2010	MARCH 2009/2010	YTD 2009/2010	BUDGET 2009/2010	PRO RATA BUDGET MARCH	VARIANCE ON YTD MARCH	RESIDUAL BUDGET	ACTUAL 2010/2011
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NATIONAL SCIENCE AND TECHNOLOGY FORUM

OPERATING INCOME

Membership fees	860,848	1,150	-	-	18,414	656	799,998	1,097,242	1,097,242	27.1%	297,244	-
Donations	-	-	-	-	-	-	-	-	-	-	-	-
Interest received	507,986	99,186	106,529	1,930	96,220	69,932	1,009,225	250,000	250,000	-303.7%	-759,225	-
Net annual awards dinner	-32,579	-	-	-2,324	41,040	127,458	179,532	150,000	150,000	-19.7%	-29,532	-18,752
<b>Sponsorships</b>	<b>1,012,600</b>	<b>420</b>	<b>-</b>	<b>-</b>	<b>41,040</b>	<b>127,458</b>	<b>1,296,200</b>	<b>1,400,000</b>	<b>1,400,000</b>	<b>7.4%</b>	<b>103,800</b>	<b>634</b>
<b>Project expenditure</b>	<b>1,045,179</b>	<b>-</b>	<b>-</b>	<b>2,324</b>	<b>-</b>	<b>-</b>	<b>1,116,668</b>	<b>1,250,000</b>	<b>1,250,000</b>	<b>10.7%</b>	<b>133,332</b>	<b>19,386</b>
Administration fee - NYS	877,193	-	-	-	-	-	877,193	877,193	877,193	0.0%	-	-
Administration fee - Incentive scheme	175,439	-	-	-	-	-	769,737	769,737	769,737	0.0%	-	-
Administration fee - Festoc	64,474	-	-	-	17,544	-	242,983	225,439	225,439	-7.8%	-17,544	-
<b>Total operational income</b>	<b>2,453,361</b>	<b>100,336</b>	<b>106,529</b>	<b>-394</b>	<b>173,218</b>	<b>198,046</b>	<b>3,878,668</b>	<b>3,369,611</b>	<b>3,369,611</b>		<b>-509,057</b>	<b>-18,752</b>

OPERATIONAL EXPENDITURE

Recurrent

Bank charges	8,768	767	416	187	394	605	8,017	13,500	13,500	40.6%	5,483	-
Consultant fees (includes accounting fees)	9,168	2,350	652	-	1,876	1,345	13,052	82,000	82,000	84.1%	68,948	-
Courier and delivery charges	411	-	-	223	-	-	554	2,000	2,000	72.3%	1,446	-
Exco, sector and ED's meetings	32,699	24,755	-	3,240	-	614	53,846	42,000	42,000	-28.2%	-11,846	-
Gifts and flowers	794	-	-	-	-	-	1,322	4,000	4,000	67.0%	2,678	-
Human relations (training, conferences and staff welfare)	4,186	-	-	5,100	15,449	5,324	50,342	55,000	55,000	8.5%	4,658	-
Legal fees	4,340	-	650	-	-	-	650	10,000	10,000	93.5%	9,350	-
Plenary meetings	97,896	-	-	33	-	-	105,656	120,000	120,000	12.0%	14,344	4,386
Postage	4,296	-	-	1,684	219	-	13,606	24,000	24,000	43.3%	10,394	-
Refreshments and groceries	513	38	466	-	969	-	3,258	5,000	5,000	34.8%	1,742	-
Rental offices / LAN support and services / remote internet access	59,366	770	617	583	994	4,858	-	100,000	100,000	100.0%	100,000	-
Repairs, maintenance and installations	176	-	-	-	-	-	-	7,500	7,500	100.0%	7,500	-
Salaries, wages and employee costs	1,053,344	88,750	168,714	130,641	102,352	78,923	1,224,027	1,447,650	1,447,650	15.4%	223,623	-
proSET (exco and general meetings and activities)	4,850	-	-	-	-	-	10,647	60,000	60,000	82.3%	49,353	-
Stationary	2,990	766	8	41	395	-	2,969	30,000	30,000	90.1%	27,031	-
Telephone / Fax / Cell phone	31,631	1,924	614	1,654	859	2,228	17,516	50,000	50,000	65.0%	32,484	-
Transport claims	9,072	1,004	334	698	922	764	9,965	15,000	15,000	33.6%	5,035	-
Workshops (local and provincial), task team meetings and conferences	144,295	23,535	10,115	14,327	1,994	694	129,073	275,000	275,000	53.1%	145,927	-

Occasional

Audit fees	3,362	-	-	-	-	-	3,575	30,000	30,000	88.1%	26,425	-
Moving of offices	-	-	-	-	-	-	-	3,000	3,000	100.0%	3,000	-
Sundry / subscriptions / levies	-	-	-	1,855	-	-	1,855	3,000	3,000	38.2%	1,145	-
Travel, accommodation and entertainment	480	246	-	-	-	-	19,124	40,000	40,000	52.2%	20,876	-
Provision for bad debt	-	-	-	-	-	-	-	20,000	20,000	100.0%	20,000	-
VAT NYS, incentive scheme and Festoc	89,966	-	-	24,755	-	-	247,696	-	-	-	-247,696	-

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<b>Printing</b>												
Reports (annual reports, brochures, newsletters, constitution and membership certificates)	23,112	-	494	-	-	1,521	22,534	140,000	140,000	83.9%	117,466	-
Communications and marketing (website, media relations and advertisements)	14,150	515	42,289	146	-	-	279,553	400,000	400,000	30.1%	120,447	-
Office material (letterheads, businesscards, name boards, corporate gifts, etc)	4,510	3,320	-	-	-	16,029	26,232	50,000	50,000	47.5%	23,768	-
<b>Asssets</b>												
Computers, printers, furniture, software, kitchen equipment, etc	10,194	-	-	-	-	-	-	30,000	30,000	100.0%	30,000	-
Computer software	-5,832	1,799	-	6,050	-	-	7,849	15,000	15,000	47.7%	7,151	-
Office furniture	-	-	-	-	-	-	-	15,000	15,000	100.0%	15,000	-
<b>Total operating expenditure</b>	<b>1,608,737</b>	<b>150,539</b>	<b>225,369</b>	<b>191,217</b>	<b>126,423</b>	<b>112,905</b>	<b>2,252,918</b>	<b>3,088,650</b>	<b>3,088,650</b>		<b>835,732</b>	<b>4,386</b>
<b>OPERATIONAL SURPLUS / (DEFICIT)</b>	<b>844,624</b>	<b>-50,203</b>	<b>-118,840</b>	<b>-191,611</b>	<b>46,795</b>	<b>85,141</b>	<b>1,625,750</b>	<b>280,961</b>	<b>280,961</b>		<b>-1,344,789</b>	<b>-23,138</b>

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<b>NATIONAL YOUTH SERVICE</b>												
<b>OPRATING INCOME</b>												
Grant from DST	10,000,000	-	-	-	-	-	8,771,930	10,000,000	10,000,000	12.3%	1,228,070	-
Grant from UYF	877,193	-	-	-	-	-	-	-	-	-	-	-
Surplus from previous year	1,235,688	-	-	-	-	-	-286,751	-286,751	-286,751	0.0%	-	-
<b>Total operational income</b>	<b>12,112,881</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,485,179</b>	<b>9,713,249</b>	<b>9,713,249</b>		<b>1,228,070</b>	<b>-</b>
<b>OPERATING EXPENDITURE</b>												
Administration fee	1,000,000	-	-	-	-	-	877,193	1,000,000	1,000,000	12.3%	122,807	-
Mentorship programme (setting up of concept)	-	-	-	-	-	-	-	-	-	-	-	-
Monitoring and evaluation (data analysis)	-	-	-	-	-	-	26,500	35,000	35,000	24.3%	8,500	-
Orientation workshop (conference package, travel and accommodation)	-	-	-	-	7,505	1,137	8,642	120,000	120,000	92.8%	111,358	-
Orientation workshop (travel and shuttle services)	-	-	-	950	-	41,510	42,460	55,000	55,000	22.8%	12,540	-
Stipends, PAYE, UIF, SDL & ODI	4,937,874	309,268	347,520	337,892	449,105	433,800	4,453,407	5,800,000	5,800,000	23.2%	1,346,593	-
Training	4,458,777	-	5,644	-	-	-	22,052	1,600,000	1,600,000	98.6%	1,577,948	-
Travelling - training sessions	2,144,686	-	-	-	-	-	7,736	800,000	800,000	99.0%	792,264	-
VAT	-501,273	-	-	-	-	-	-20,853	-	-	-	20,853	-
Operational costs	359,568	14,939	10,312	12,113	10,189	31,892	236,711	250,500	250,500	5.5%	13,789	-
<b>Total operating expenditure</b>	<b>12,399,632</b>	<b>324,207</b>	<b>363,476</b>	<b>350,955</b>	<b>466,799</b>	<b>508,339</b>	<b>5,653,848</b>	<b>9,660,500</b>	<b>9,660,500</b>		<b>4,006,652</b>	<b>-</b>
<b>OPERATIONAL SURPLUS / (DEFICIT)</b>	<b>-286,751</b>	<b>-324,207</b>	<b>-363,476</b>	<b>-350,955</b>	<b>-466,799</b>	<b>-508,339</b>	<b>2,831,331</b>	<b>52,749</b>	<b>52,749</b>		<b>-2,778,582</b>	<b>-</b>

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<b>INCENTIVE SCHEME</b>												
<b>OPERATING INCOME</b>												
Grant from DST	2,100,000	-	-	-	-	-	2,631,578	3,000,000	3,000,000	12.3%	368,422	-
Additional grants received (DST/NRF)	-	-	-	-	-	-	5,065,789	5,775,000	5,775,000	12.3%	709,211	-
Surplus from previous year	594,141	-	-	-	-	-	1,938,865	1,938,865	1,938,865	-	-	-
<b>Total operational income</b>	<b>2,694,141</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,636,232</b>	<b>10,713,865</b>	<b>10,713,865</b>		<b>1,077,633</b>	<b>-</b>
<b>OPERATING EXPENDITURE</b>												
Administration fees	200,000	-	-	-	-	-	840,658	877,500	877,500	4.2%	36,842	-
Allowances	49,700	18,200	16,800	19,050	38,903	21,850	262,703	220,000	220,000	-19.4%	-42,703	-
Books and equipment	-	-	249	1,706	8,262	84,743	117,231	320,000	320,000	-	202,769	-
Hostel fees (including meals)	121,348	5,056	-	228,523	70,921	491,107	1,206,493	875,000	875,000	-37.9%	-331,493	-
Mentorship programme	15,000	1,600	-	-	13,680	-	58,853	750,000	750,000	92.2%	691,147	-
Orientation workshop (conference package and accommodation)	22,631	-	64,342	43,809	504	-	189,336	175,000	175,000	-8.2%	-14,336	-
Orientation workshop (travel and shuttle services)	24,506	-	-	-	83,000	570	96,091	80,000	80,000	-20.1%	-16,091	-
Transport claims	-	-	-	-	-	-	446	2,000	2,000	77.7%	1,554	-
Travelling for training	4,436	-	-	2,200	-	-	15,433	140,000	140,000	89.0%	124,567	-
Tuition fees	284,896	-	59,397	-	-	512,095	2,126,696	1,400,000	1,400,000	-51.9%	-726,696	-
Year-end conference (conference package, accommodation and travelling)	-	-	-	-	-	-	-	110,000	110,000	100.0%	110,000	-
VAT	-53,745	-	-	-	-	-	-106,427	-	-	-	106,427	-
Operational costs	86,504	12,530	8,067	4,851	10,171	24,292	180,682	110,000	110,000	-64.3%	-70,682	-
<b>Total operational expenditure</b>	<b>755,276</b>	<b>37,386</b>	<b>148,855</b>	<b>300,139</b>	<b>225,441</b>	<b>1,134,657</b>	<b>4,988,195</b>	<b>5,059,500</b>	<b>5,059,500</b>		<b>71,305</b>	<b>-</b>
<b>OPERATIONAL SURPLUS / (DEFICIT)</b>	<b>1,938,865</b>	<b>-37,386</b>	<b>-148,855</b>	<b>-300,139</b>	<b>-225,441</b>	<b>-1,134,657</b>	<b>4,648,038</b>	<b>5,654,365</b>	<b>5,654,365</b>		<b>1,006,327</b>	<b>-</b>

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<b>FESTOC</b>												
<b>OPERATING INCOME</b>												
Grant from DST	735,000	-	-	-	217,544	-	2,471,930	2,570,000	2,570,000	3.8%	98,070	-
Membership fees	-	1,000	-	-	-	-	6,000	7,000	7,000	-	1,000	-
Surplus/(deficit) from previous year	-28,953	-	-	-	-	-	291,126	291,126	291,126	0.0%	-	-
<b>Total operational income</b>	<b>706,047</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>217,544</b>	<b>-</b>	<b>2,769,056</b>	<b>2,868,126</b>	<b>2,868,126</b>		<b>99,070</b>	<b>-</b>
<b>OPERATING EXPENDITURE</b>												
Administration fee	73,500	-	-	-	17,544	-	242,983	257,000	257,000	5.5%	14,017	-
Banners, catering and entertainment - launch	50,633	-	-	-	-	-	-	-	-	-	-	-
Brochure	20,931	-	-	40,890	1,821	-	43,011	40,000	40,000	-7.5%	-3,011	-
Courier and postage	3,170	-	-	-	-	-	-	-	-	-	-	-
Grants	225,000	-	-	5,000	200,000	450,000	590,000	900,000	900,000	-	310,000	-
Grant - IJSO	-	-	-	-	1,250,000	-	1,250,000	1,250,000	1,250,000	0.0%	-	-
Meetings & related costs	2,416	2,078	3,187	78	2,105	-	20,177	40,000	40,000	49.6%	19,823	-
Transport claims & Business trips	14,355	-	-	-	-	-	1,758	6,000	6,000	70.7%	4,242	-
VAT	-	-	-	-	-	-	-6,536	-	-	-	6,536	-
Operational costs	24,916	3,481	2,169	1,347	3,285	6,683	46,072	13,500	13,500	-241.3%	-32,572	-
<b>Total operational expenditure</b>	<b>414,921</b>	<b>5,559</b>	<b>5,356</b>	<b>47,315</b>	<b>1,474,755</b>	<b>456,683</b>	<b>2,187,464</b>	<b>2,506,500</b>	<b>2,506,500</b>		<b>319,036</b>	<b>-</b>
<b>OPERATIONAL SURPLUS / (DEFICIT)</b>	<b>291,126</b>	<b>-4,559</b>	<b>-5,356</b>	<b>-47,315</b>	<b>-1,257,211</b>	<b>-456,683</b>	<b>581,592</b>	<b>361,626</b>	<b>361,626</b>		<b>-219,966</b>	<b>-</b>
<b>TOTAL SURPLUS / (DEFICIT)</b>	<b>2,787,864</b>	<b>-416,355</b>	<b>-636,527</b>	<b>-890,020</b>	<b>-1,902,656</b>	<b>-2,014,537</b>	<b>9,686,710</b>	<b>6,349,701</b>	<b>6,349,701</b>		<b>-3,337,009</b>	<b>-23,138</b>

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<b>BANK ACCOUNT BALANCES</b>												
Wholesale call deposit account		-	-	-	-	-						
Old NSTF Business current account - 011953179		356	287	217	147	-70						
Petty cash account		3,424	3,424	3,424	3,424	3,424						
NSTF current account - 013257315		64,531	228,294	55,478	228,224	595,621						
NSTF market link account - 014859874		324,440	90,566	541,360	-	784						
NSTF 32 day notice deposit account - 318694794-003		1,114,779	1,121,108	627,837	631,954	634,858						
NSTF investment account - 3 month - 318694794-001		1,350,743	1,157,390	1,157,390	1,172,068	1,177,620						
NYS current account - 013257358		1,999	11,505	42,456	71,889	4,900						
NYS market link account - 014860449		622,588	409	1,302,326		3,746						
NYS 32 day notice deposit account - 318694794-002		15,442,780	14,230,360	12,402,670	10,972,219	9,829,094						
NYS - 318694794-004		-	-	-	-	-						
NYS - 318694794-005		-	-	-	446,026	1,027						
NYS - 318694794-006		-	-	-	763,396	-6,257						
<b>TOTAL BANK BALANCE - CASH AVAILABLE</b>		<b>18,925,640</b>	<b>16,843,343</b>	<b>16,133,158</b>	<b>14,289,347</b>	<b>12,244,747</b>						